



Property Tax Oversight Informational Bulletin

**Homestead Exemption on Damaged or
Destroyed Property**

**June 17, 2024
PTO 24-16**

Effective July 1, 2024, section 10 of Chapter 2024-158, Laws of Florida (HB 7073) first applies to the 2025 property tax roll and amends subsection 196.031(7), F.S. to expand the time frame from three years to five years from the January 1 following a property's damage or destruction, that a property owner has to commence repair or rebuilding of the property, in order for the property owner to continue to claim homestead exemption.

Questions

This bulletin is provided by the Department of Revenue for your general information. For questions, please email **DORPTO@floridarevenue.com**.

Reference

The full text of the implementing law (chapter 2024-158, Laws of Florida) is available at <https://laws.flrules.org/2024/158>.

Implementing Date

The implementing law is effective July 1, 2024, and first applies to the 2025 property tax roll.